



**Unilever Nigeria PLC (RC 113)**

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## AUDITED RESULTS FOR TWELVE MONTH ENDED 31 DECEMBER 2022

Statement of Financial Position				Statement of Cash Flows for the Period Ended		
As at	31/12/2022	31/12/2021	Changes vs 2021		31/12/2022	31/12/2021
	N 'mill	N 'mill	N 'mill		N 'mill	N 'mill
Non-current assets	21,494	22,380	(886)	Net cashflow generated from operating activities	12,031	20,090
Current assets	103,896	85,909	17,987			
Current liabilities	(55,377)	(40,218)	(15,159)	Net cash flows/ (used) in investing activities	669	(928)
Net current Assets	48,519	45,691	2,828	Net cash used in financing activities	(1,828)	(363)
Total assets less current liabilities	70,013	68,071	1,942	At start of the year	55,698	37,101
Non-current liabilities	(2,448)	(2,309)	(139)	Impact of foreign exchange movement on cash balance	(253)	(202)
Net assets	67,565	65,762	1,803	Increase in cash and cash equivalents	10,873	18,799
Shareholders' funds	67,565	65,762	1,803	As at end of the year	66,318	55,698

His Majesty N.A Achebe CFR, MNI

Chairman

FRC/2013/NIM/00000001568

Dated this 16<sup>th</sup> March 2023

Oregon, Lagos

Carl Cruz

Managing Director

FRC/2022/PRO/DIR/003/023359

Folake Ogundipe

National Finance Director

FRC/2019/ICAN/00000019604

**Directors:** His Majesty Nnaemeka A. Achebe, CFR, mni, Obi of Onitsha (Chairman), Carl Cruz (Managing Director) –(Filipino), Jaime Aguilera (Spanish), Abidemi Ademola (Mrs), Abiola Alabi (Mrs), Ammuna Lawan Ali OON, Michael Ikpoki, Chika Nwobi, Folake Ogundipe, Mutiu Sunmonu CON

