



Unilever Nigeria PLC (RC 113)
 1 Billings Way, Oregun
 P.O. Box 1063, Ikeja Lagos
 T: +234 (1) 279 3000 & +234 803 906 6000
www.unilever-ewa.com

AUDITED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2024

Statement of Changes In Equity For the Period ended 31 December 2024

| | Share capital N'million | Share premium N'million | Retained earnings N'million | Total N'million |
|--|-------------------------------|-------------------------------|-----------------------------------|--------------------|
| Balance at 1 January 2023 | 2,873 | 56,813 | 7,879 | 67,565 |
| Total comprehensive income for the year | | | | |
| Profit for the year | - | - | 8,440 | 8,440 |
| Other comprehensive income | | | | |
| Remeasurement on post employment benefit obligations, net of tax | - | - | (88) | (88) |
| Tax effect | | | 29 | 29 |
| Other comprehensive income, net of tax | | | (59) | (59) |
| Total Comprehensive Profit for the year | - | - | 8,381 | 8,381 |
| Transactions with Owners | | | | |
| Dividend Declared | | | (1,436) | (1,436) |
| Balance at 31 December 2023 | 2,873 | 56,813 | 14,824 | 74,509 |
| Balance at 1 January 2024 | 2,873 | 56,813 | 14,824 | 74,509 |
| Total comprehensive income for the period | | | | |
| Profit for the period | - | - | 15,143 | 15,143 |
| Remeasurement on post employment benefit obligations, net of tax | - | - | (354) | (354) |
| Tax effect | | | 117 | 117 |
| Other comprehensive income, net of tax | | | (237) | (237) |
| Total Comprehensive income for the period | - | - | 14,906 | 14,906 |
| Transactions with owners | | | | |
| Dividend declared | - | - | (4,309) | (4,309) |
| Balance at 31 December 2024 | 2,873 | 56,813 | 25,421 | 85,106 |

Bolaji Balogun
 Chairman
 FRC/2013/CISN/00000004945

Tobi Adeniyi
 Managing Director
 FRC/2025/PRO/DIR/003/163876

Folake Ogundipe
 National Finance Director
 FRC/2019/PRO/001/ICAN/00000019604

Directors: Bolaji Balogun (Chairman), Tobi Adeniyi (Managing Director), Ben Langat (Kenyan), Folake Ogundipe (Mrs), Michael Ikpoki, Chika Nwobi, Obinna Emeyonu, Ngozi Edozien, Umma Yusuf Aboki (Mrs)