



Unilever Nigeria PLC (RC 113)

1 Billings Way, Oregon
P.O. Box 1063, Ikeja Lagos

T: +234 (1) 279 3000 & +234 803 906 6000
www.unilevernigeria.com

UNAUDITED RESULTS FOR PERIOD ENDED 31 MARCH 2024

Statement of Financial Position				Statement of Cash Flows for the Period Ended		
As at	31/03/2024	31/12/2023	Changes vs 2023		31/03/2024	31/03/2023
	N 'million	N 'million	N 'million		N 'million	N 'million
Non-current assets	20,164	20,267	(104)	Net cash (used in)/generated from operating activities	(16,733)	11,996
Current assets	105,934	96,035	9,899	Net cash flows (used in)/generated from investing activities	(93)	11
Current liabilities	(40,328)	(34,013)	(6,315)	Net cash used in financing activities	(1,483)	(196)
Net current Assets	65,606	62,022	3,584	At start of the period	56,699	66,318
Total assets less current liabilities	85,770	82,289	3,481	Increase in cash and cash equivalents	(18,309)	11,811
Non-current liabilities	(7,905)	(7,780)	(124)	Impact of foreign exchange movement on cash balance	582	-
Net assets	77,866	74,509	3,356	At end of the period	38,971	78,129
Shareholders' funds	77,866	74,509	3,356			

Mr. Michael Ikpoki
Interim Chairman
FRC/2014/NBA/00000005740

Tim Kleinebenne
Managing Director
FRC/2024/PRO/DIR/008/723464

Folake Ogundipe
National Finance Director
FRC/2019/ICAN/00000019604

Dated this 18th April 2024
Oregon, Lagos

Directors: Tim Kleinebenne (Managing Director) (Deutsch), Ben Langat (Kenyan), Abiola Alabi (Mrs), Ammuna Lawan Ali OON, Michael Ikpoki, Chika Nwobi, Obinna Emenyonu, Folake Ogundipe (Mrs), Mutiu Sunmonu CON

