



Unilever Nigeria PLC (RC 113)

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UNAUDITED RESULTS FOR TWELVE MONTH ENDED 31 DECEMBER 2022

Statement of Financial Position				Statement of Cash Flows for the Period Ended		
As at	31/12/2022	31/12/2021	Changes vs 2021		31/12/2022	31/12/2021
	N 'mill	N 'mill	N 'mill		N 'mill	N 'mill
Non-current assets	21,429	22,380	(951)	Net cashflow generated from operating activities	12,459	20,090
Current assets	101,263	85,909	15,355			
Current liabilities	(50,570)	(40,218)	(10,352)	Net cash flows/ (used) in investing activities	735	(928)
Net current Assets	50,694	45,691	5,003	Net cash used in financing activities	(714)	(363)
Total assets less current liabilities	72,122	68,071	4,051	At start of the year	55,698	37,101
Non-current liabilities	(2,932)	(2,309)	(622)	Impact of foreign exchange movement on cash balance		(202)
Net assets	69,191	65,762	3,429	Increase in cash and cash equivalents	12,479	18,799
Shareholders' funds	69,191	65,762	3,429	As at end of the year	68,177	55,698

His Majesty N.A Achebe CFR, MNI

Chairman

FRC/2013/NIM/00000001568

Dated this 19th January, 2023

Oregon, Lagos

Carl Cruz

Managing Director

FRC/2022/PRO/DIR/003/023359

Folake Ogundipe

National Finance Director

FRC/2019/ICAN/00000019604

Directors: His Majesty Nnaemeka A. Achebe, CFR, mni, Obi of Onitsha (Chairman), Carl Cruz (Managing Director) –(Filipino), Jaime Aguilera (Spanish), Abiola Alabi (Mrs), Ammuna Lawan Ali OON, Felix Enwemadu, Michael Ikpoki, Chika Nwobi, Folake Ogundipe, Mutiu Sunmonu CON

