



**Unilever Nigeria PLC (RC 113)**

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## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2018

The Directors of Unilever Nigeria Plc announce the audited results for the Year ended 31<sup>st</sup> December, 2018 with comparative figures for the previous year as follows:

N' Million	Year ended 31 December 2018	Year ended 31 December 2017
<b>Continuing operations</b>		
Turnover	92,900	85,193
Operating profit before tax	9,198	12,231
Profit before income tax	12,622	10,596
Income tax expense	(3,490)	(3,526)
<b>Profit from continuing operations</b>	<b>9,132</b>	<b>7,070</b>
<b>Discontinued operations</b>		
* Profit from discontinued operations	1,420	380
<b>Profit for the year</b>	<b>10,552</b>	<b>7,450</b>
Other Comprehensive Income	120	(680)
<b>Total Comprehensive Income</b>	<b>10,672</b>	<b>6,770</b>

\* Included in Profit for the Year (N10.552bn) is the sum of N1.42bn representing profit from the disposal of the Spreads Business. This is a one-off event.

**By Order of the Board**

**His Majesty N.A. Achebe CFR, MNI**  
**Chairman**  
FRC/2013/NIM/00000001568

Dated this 14<sup>th</sup> day of March 2019

Oregun, Lagos

**Yaw Nsarkoh**  
**Managing Director**  
FRC/2014/IODN/00000007035

**Adesola Sotande-Peters**  
**Finance Director**  
FRC/2015/ICAN/00000010834

**Directors:** His Majesty N.A. Achebe, CFR, mni, Obi of Onitsha (Chairman), Yaw Nsarkoh (Managing Director) -Ghanaian, A. Alabi (Mrs), A. Lawan Ali (Ms) OON, F. Enwemadu, C. Nwobi, A.N.A Peterside, CON, A. Sotande-Peters (Mrs), M. Sunmonu CON.