



**Unilever Nigeria PLC (RC 113)**  
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## UNAUDITED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2024

### Statement of Changes In Equity For the Period ended 31 December 2024

	Share capital N'million	Share premium N'million	Retained earnings N'million	Total N'million
<b>Balance at 1 January 2023</b>	2,873	56,813	7,879	67,565
<b>Total comprehensive income for the year</b>				
Profit for the year	-	-	8,440	8,440
<b>Other comprehensive income</b>				
Remeasurement on post employment benefit obligations, net of tax	-	-	(88)	(88)
Tax effect			29	29
<b>Total Comprehensive Profit for the year</b>	-	-	8,381	8,381
<b>Transactions with Owners</b>				
Dividend Declared			(1,436)	(1,436)
<b>Balance at 31 December 2023</b>	<b>2,873</b>	<b>56,813</b>	<b>14,824</b>	<b>74,509</b>
<b>Balance at 1 January 2024</b>	2,873	56,813	14,824	74,509
<b>Total comprehensive income for the period</b>				
Profit for the period	-	-	15,909	15,909
Remeasurement on post employment benefit obligations, net of tax	-	-	(270)	(270)
<b>Total Comprehensive income for the period</b>	-	-	15,639	15,639
<b>Transactions with owners</b>				
Dividend declared	-	-	(4,309)	(4,309)
<b>Balance at 31 December 2024</b>	<b>2,873</b>	<b>56,813</b>	<b>26,154</b>	<b>85,839</b>

**Bolaji Balogun**  
 Chairman  
 FRC/2013/CISN/00000004945

**Tobi Adeniyi**  
 Managing Director  
 FRC/2025/PRO/DIR/003/163876

**Folake Ogundipe**  
 National Finance Director  
 FRC/2019/ICAN/00000019604

**Directors:** Bolaji Balogun (Chairman), Tobi Adeniyi (Managing Director), Ben Langat (Kenyan), Folake Ogundipe (Mrs), Michael Ikpoki, Chika Nwobi, Obinna Emeyonu, Ngozi Edozien, Umma Yusuf Aboki (Mrs)