



Unilever Nigeria PLC (RC 113)
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UNAUDITED RESULTS FOR THE PERIOD ENDED 31 MARCH 2025

Statement of Financial Position				Statement of Cash Flows for the Period Ended			
As at							
	31/03/2025 N 'million	31/12/2024 N 'million	Changes vs 2024 N 'million		31/03/2025 N 'million	31/03/2024 N 'million	Changes vs Q1 2024 N 'mill
Non-current assets	25,209	25,372	(163)	Net cash (used in)/generated from operating activities	9,565	(16,733)	(7,168)
Current assets	129,891	116,274	13,616	Net cash flows (used in)/generated from investing	1,815	(93)	1,722
Current liabilities	(56,910)	(50,848)	(6,063)	Net cash used in financing activities	(172)	(1,483)	1,311
Net current Assets	72,980	65,427	7,554	At start of the period	68,439	56,699	11,740
Total assets less current liabilities	98,189	90,799	7,390	(Decrease) / Increase in cash and cash equivalents	11,209	(18,309)	(7,100)
Non-current liabilities	(7,531)	(5,693)	(1,838)	Impact of foreign exchange movement on cash balance	132	582	(450)
Net assets	90,659	85,106	5,552	At end of the period	79,780	38,971	40,809
Shareholders' funds	90,659	85,106	5,552				

Bolaji Balogun
Chairman

FRC/2013/CISN/00000004945

Tobi Adeniyi
Managing Director

FRC/2025/PRO/DIR/003/163876

Folake Ogundipe
National Finance Director

FRC/2019/PRO/001/ICAN/00000019604

Directors: Bolaji Balogun (Chairman), Tobi Adeniyi (Managing Director), Ben Langat (Kenyan), Folake Ogundipe (Mrs), Michael Ikpoki, Chika Nwobi, Obinna Emenyonu, Ngozi Edozien, Umma Yusuf Aboki (Mrs) Adenike Ogunlesi (Mrs.)