



Unilever Nigeria PLC (RC 113)
 1 Billings Way, Oregun
 P.O. Box 1063, Ikeja Lagos
 T: +234 (1) 279 3000 & +234 803 906 6000
www.unilever-ewa.com

UNAUDITED RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2024

Statement of Financial Position As at				Statement of Cash Flows for the Period Ended		
	31/12/2024 N 'million	31/12/2023 N 'million	Changes vs 2023 N 'million		31/12/2024 N 'million	31/12/2023 N 'million
Non-current assets	24,821	20,223	4,598	Net cash (used in)/generated from operating activities	20,507	(3,785)
Current assets	115,427	96,079	19,347	Net cash flows (used in)/generated from investing	(2,178)	1,542
Current liabilities	(45,657)	(33,797)	(11,860)	Net cash used in financing activities	(7,340)	(8,268)
Net current Assets	69,769	62,282	7,487	At start of the period	56,699	66,318
Total assets less current liabilities	94,590	82,505	12,085	(Decrease) / Increase in cash and cash equivalents	10,989	(10,510)
Non-current liabilities	(8,751)	(7,996)	(755)	Impact of foreign exchange movement on cash balance	1,084	891
Net assets	85,839	74,509	11,330	At end of the period	68,772	56,699
Shareholders' funds	85,839	74,509	11,330			

Bolaji Balogun
 Chairman
 FRC/2013/CISN/00000004945

Tobi Adeniyi
 Managing Director
 FRC/2025/PRO/DIR/003/163876

Folake Ogundipe
 National Finance Director
 FRC/2019/ICAN/00000019604